## **BEFORE**

## THE PUBLIC SERVICE COMMISSION OF

## SOUTH CAROLINA

DOCKET NO. 93-515-C - ORDER NO. 93-973 / C
OCTOBER 18, 1993

IN RE: Application of Horry Telephone )ORDER APPROVING
Cooperative, Inc. for Approval of)EXTRAORDINARY RETIREMENT
Revised Depreciation Rates and )OF CENTRAL OFFICE
change in Amortization Schedule.)EQUIPMENT AND REVISED
)DEPRECIATION RATES

This matter is before the Public Service Commission of South Carolina (the Commission) on Horry Telephone Cooperative, Inc.'s (Horry's) request for approval of certain changes or adjustments in depreciation which it asserts are necessitated by extraordinary retirements, FCC Part 32 accounting reclassification, and reduced asset life due to rapidly changing technology. Specifically, Horry requests approval of revised depreciation rates and extraordinary retirement of its central office switching equipment. The revised depreciation rates will increase Horry's depreciation expense by \$1.24 million based on investments as of December 31, 1992, and Horry's extraordinary retirement of central office facilities in the approximate amount of \$248,000 during 1993. By letter dated October 1, 1993, Horry asserts it does not anticipate a local service rate increase as a result of these adjustments.

By letter dated August 26, 1993, the Commission's Executive Director instructed Horry to publish a prepared Notice of Filing, one time, in newspapers of general circulation in the affected areas. The Notice of Filing indicated the nature of Horry's filing

and the manner in which interested parties could participate in the proceeding. Horry submitted a publisher's affidavit indicating it had complied with the Executive Director's instructions. The Commission did not receive any Petitions to Intervene.

After thorough review of the request, the Commission hereby approves Horry's request for extraordinary retirement of its central office equipment and its proposed revised depreciation rates as reflected in the attached Appendix. These amendments shall be effective on January 1, 1993.

IT IS SO ORDERED.

hairman

ATTEST:

Executive Director

(SEAL)

ACCOUNT NUMBER	ACCOUNT TITLES	DEPRECIATION RATE
2111.00 2112.00 2115.00 2116.01 2116.02	LAND MOTOR VEHICLES GARAGE WORK EQUIPMENT OTHER WORK EQUIPMENT (HEAVY) OTHER WORK EQUIPMENT (TOOLS)	0.0 16.3 10.0 12.5
2121.00 2122.00 2123.01 2123.02	BUILDINGS FURNITURE OFFICE EQUIPMENT OFFICE EQUIPMENT (PHONES)	3.2 8.3 10.0 10.3
2123.03 2124.01 2124.02 2212.00	DIGITAL ELECTRONIC SWITCH	14.2 20.0 10.0 10.0 7.7
2232.02 2232.03 2351.00 2411.00	CIRCUIT EQUIPMENT - SUBSCRIBER CXR CIRCUIT EQUIPMENT - T CXR PUBLIC TEL. TERMINAL EQUIPMENT POLES	12.0 12.0 10.3 9.3 6.0
2422.00 2422.01 2423.00	AERIAL CABLE - FIBER UNDERGROUND CABLE - COPPER	5.0 5.0 4.0 6.0 5.0 3.5
2441.00 2690.00	INTANGIBLES: ORGANIZATION	0.0